

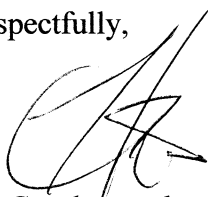
Feb 20, 2017

AUDITOR'S REPORT TO MEMBERS OF CORDOVA BAY 55 PLUS ASSOC.

I have examined the financial statements of the Association for the year ended December 31, 2016.

I have obtained all the relevant documentation, information, and explanations required to perform the review and it is my opinion that the statements exhibit a true and correct view of the state of the Association's financial affairs as at December 31, 2016.

Respectfully,

A handwritten signature in black ink, appearing to be 'Fred Cornborough', written in a cursive style.

Fred Cornborough