

Cordova Bay 55 Plus Association
Financial Statements for the Year Ended December 31, 2016
Statement of Operations and Reserves

2015		2016	
\$		\$	\$
	Income		
	Revenue		
20,580.00	Memberships	20,740.00	
1,375.00	Donations	2,335.00	
<u>3,583.72</u>	Fundraising	<u>2,672.51</u>	
25,538.72		25,747.51	
	Activity Surpluses/(Deficits)		
6,642.20	Courses	17,978.00	15,273.06
(532.80)	Kitchen	16,247.92	15,579.39
3,277.43	Special Interest Groups	7,440.15	2,306.25
(2,125.71)	Events	6,760.61	6,808.61
<u>(156.80)</u>	Travel & Theatre	4,598.40	4,541.44
7,104.32		<u>53,025.08</u>	<u>44,508.75</u>
<u>3,569.00</u>	Investment Income		8,516.33
36,212.04			<u>2,202.74</u>
	Total Income		<u>36,466.58</u>
	Expenses		
600.00	Gifts	1,400.00	
2,111.54	Cable	2,352.83	
967.88	Water	736.88	
1,294.19	Maintenance	772.77	
1,165.25	Office	900.70	
1,948.00	Insurance	1,977.75	
2,070.99	Miscellaneous	1,682.93	
(370.48)	Sales Tax Refund	(915.43)	
<u>5,931.00</u>	Depreciation	<u>6,232.00</u>	
15,718.37			15,140.43
	Total Expenses		<u>15,140.43</u>
	20,493.67 Surplus for the period		21,326.15
<u>163,743.67</u>	Surpluses from previous years		<u>184,237.34</u>
<u>184,237.34</u>	Total Equity		<u>205,563.49</u>

Statement of Financial Position

2015		2016			
\$	\$	\$	\$	\$	Capital Fund \$
	Furniture & Equipment				
		Cost	Amortization	Net	
12,575.53	Balance brought forward	94,349.92	79,926.00	14,423.92	21,771.94
	Purchases in 2016				
	Furniture	6,350.94			
	Microwave	889.56			
	Computer equipment	<u>4,656.45</u>			
7,779.39		11,896.95		11,896.95	(11,896.95)
(5,931.00)	Amortization for 2015 (20% p.a. of original cost)		(6,232.00)	(6,232.00)	
<u>14,423.92</u>	Balance carried forward	<u>106,246.87</u>	<u>79,926.00</u>	20,088.87	
	Current Assets				
24,345.78	Cash & Bank Account		19,640.34		
375.00	Accounts Receivable		1,835.00		
152,867.25	Investments		<u>171,668.28</u>		
<u>177,588.03</u>			193,143.62		
	Less				
	Accounts Payable	600.00			
	Members' payments made in advance	<u>7,069.00</u>			
<u>7,774.61</u>			<u>7,669.00</u>		
169,813.42	Net current assets			185,474.62	
<u>184,237.34</u>	Net Assets			<u>205,563.49</u>	<u>9,874.99</u>

 President

 Treasurer